

Nancy L. Schimmel

Member

Nancy L. Schimmel is a Member in the Firm's Chicago office, where she practices in the Banking & Financial Services Practice Group. Nancy represents domestic and foreign banks, their commercial paper conduits and the originators of loan, lease and trade receivables in connection with both on- and off-balance sheet securitizations of trade, loan and lease receivables.

Nancy has worked on transactions involving diverse assets such as hotel mortgage and agribusiness loans; auto and equipment leases; and trade receivables of U.S. companies and their Mexican and Canadian subsidiaries that are involved in food production and distribution, cement, mining, oil and gas, tire and heavy equipment manufacturing, health care, pharmaceuticals, medical research and diagnostic testing, credit card and payment processing, telecom, transportation, consumer electronics, paper products and metals processing.

Nancy has represented numerous banking clients in connection with structured installment timberland purchases, securities-backed class action settlement letters of credit and a variety of other structured financings. Nancy has also assisted both lenders and borrowers with secured and unsecured working capital and leveraged acquisition financings, as well as high-yield bridge and debtor-in-possession financings. She has also handled cash-collateral orders, restructurings of problem loans, letters of credit, bankers' acceptance facilities, supply chain receivables' purchase facilities and asset-based financings.

Prior to joining Clark Hill, Nancy was a Partner in the Chicago office of Barnes & Thornburg LLP, where she was a member of the Corporate Department, co-chair of the Firm's Lending & Structured Finance Practice Group, and chair of its New York Law Practice Group. Nancy was also a Shareholder at Greenberg Traurig, LLP and a Partner at Latham & Watkins LLP, Chicago. Nancy served for six years in the U.S. Banking Section of the Law Department of JPMorgan Chase Bank, N.A., where she taught commercial law and bankruptcy in JPMorgan Chase's loan officer training program.

Honors

Nancy has been recognized in the 2010-2014 editions of Illinois Super Lawyers for her work in Banking and Bankruptcy & Creditor/Debtor Rights. She has also been recognized in the Legal 500 US 2011 Edition, by the Leading Lawyers Network in 2011 and 2012, and in Best Lawyers in America from 2014 to present in the Banking and Finance Law practice area.

Practices, Industries & Services

Banking & Financial Services

Areas of Emphasis

Securitizations



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Education

M.B.A., Northwestern University,
Evanston, Illinois, 1987

J.D., Georgetown University Law
Center, Washington DC, 1981

B.A., Williams College, Williamstown,
Massachusetts, 1978

State Bar Licenses

Illinois
New York